

Date of Notice: January 9, 2015

Last Date to Appeal: February 9, 2015

REVIEW OF 2011 REVALUATION - REAL PROPERTY NOTICE OF VALUE

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000091 Grp No: 000354 Page: 1 of 8 LANGTREE VENTURES MOB LLC 114 VENTANA CT MOORESVILLE NC 28117-7567

Mecklenburg County is reviewing the value of all properties from the 2011 Revaluation, as required by North Carolina Session Law 2013-362. The value is based on market conditions as of January 1, 2011, the revaluation date, and does not consider the present market. The County has retained Pearson's Appraisal Services to perform the review, with the assistance of County staff.

Review of the properties in your neighborhood has been completed. The value determined for your property is listed below.

Parcel Number:

127-044-07

Location:

2115 E 7TH ST CHARLOTTE

Legal Description:

0.585AC L3 & 4 B21 M230-54

Building Type:

MEDICAL

| Tax Year | Value Before Review | Value After Review |
|----------|---------------------|--------------------|
| 2011 | \$2,018,200 | \$2,018,200 |
| 2012 | \$2,018,200 | \$2,018,200 |
| 2013 | \$2,018,200 | \$2,018,200 |
| 2014 | \$2,018,200 | \$2,018,200 |

The value from this review will be used for your assessment of real property taxes. Owners of properties whose reviewed values are lower than previously assessed may be due refunds. Those whose values are higher may be billed for additional taxes owed. The owners of all other properties will not be affected by the review.

Where required the County will process refunds or statements for taxes due. No action is necessary on the part of the property owner. Further information is provided on the back of this letter.

If you feel this value does not fairly represent your property **as of January 1, 2011**, you have the right to appeal to the Board of Equalization and Review. **An appeal must be filed with the Assessor by February 9, 2015**, **which is 30 days from the date of this notice, to be considered.** Instructions for making an appeal are provided on the reverse side of this notice. No refunds or statements for taxes due will be processed for properties whose values are under appeal until those appeals are settled.

Sincerely,

Kenneth L. Joyner, RES, AAS

Assessor - Mecklenburg County

Reference:

North Carolina General Statute 105-283 Uniform Appraisal Standards:

"All property, real and personal, shall as far as practicable be appraised or valued at its true value in money...the words "true value" shall be interpreted as meaning market value, that is, the price estimated in terms of money at which the property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or sell and both having reasonable knowledge of all the uses to which the property is adapted and for which it is capable of being used."

APPEAL PROCESS - 2011 REVALUATION REVIEW

Appeals for real property may be made to the Mecklenburg County Board of Equalization and Review (Board), within the time prescribed on the notice. The property owner must submit evidence to support why the value as reviewed is incorrect. This evidence must be based on market sales, values of comparable properties, or other relevant evidence as of the revaluation date, January 1, 2011. The appeal must include the following:

- 1. Appeal form filled out completely be sure to include the correct address for mailing appeal correspondence. Include telephone and email information, if applicable, to help us get in touch with you.
- 2. Statement of why you believe the value assigned by the County is not correct. Include any evidence you may have, such as: similar properties and their values as of January 1, 2011; some material condition of the property affecting value; errors in how the property is listed (described) in County records; or a certified appraisal of the value AS OF JANUARY 1, 2011.

Return the appeal to the Assessor's Office **no later than February 9, 2015**. Further instructions on Board procedures and when your hearing will be scheduled will follow as below.

NEXT STEPS

- 1) The property owner will receive an acknowledgement of the receipt of the appeal.
- 2) A packet of information will be sent, describing the operation of the Board, procedures for preparing the appeal, and information on how the hearing will be conducted.
- 3) A County appraiser will contact the property owner, and offer to:
 - · meet with the property owner on request,
 - · offer information on how the property value was determined, and
 - offer any other assistance that may be helpful in presenting the property owner's concerns to the Board.
- 4) A hearing notice will be sent at least sixty (60) days before the hearing, giving the date and time the appeal will be heard.

A change in value will be considered **only** if the owner can demonstrate that the assessed value is either more than its market value **as of January 1, 2011**, or is inconsistent with the values of similar properties.

APPEALS TEAM - methods for property owners to request assistance

By Phone:

(704) 432-7250

By email:

Appeals@mecklenburgcountync.gov

Website:

Appeals.CharMeck.org

<u>In Person:</u>



APPEAL REQUEST

Parcel Number: 127-044-07

Appeal by February 9, 2015

Date of Notice: January 9, 2015

Property Location:

2115 E 7TH ST CHARLOTTE

Property Owner:

LANGTREE VENTURES MOB LLC

Address:

114 VENTANA CT

| NON-OWNER A | | | | |
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| | f someone other than the ov | | | |
| Representative/ | Property Tax Company: | <u> </u> | 1.30 To 1.30mm (1.30 M) | , <u>, , , , , , , , , , , , , , , , , , </u> |
| | : | _ | | |
| City/State/Zip | | | elephone: | |
| Date Power of | Attorney signed: | <u>·</u> | | |
| Assessed 2014 | Value: \$2,018,200 | Owner's Opinion | of Value: \$ | |
| | (As of Januar | y 1, 2011) | | |
| Reason(s) for t | his Opinion (attach any s | upporting documen | ts): | |
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| Reason for this | s appeal: | | | |
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| | lues offered by appellant: | | | |
| Parcel No. | | Appraised Value | · | Date of Sale |
| | at a companie of the state orange of the state of the | | | 5 |
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| Income Produc | cing Property: By request o | of the Board of Equal | zation and Revie | W PI FASE SURMIT |
| | E 2010 RENT ROLL and O | | | |
| YEARS prior to | 2011 for any commercial pr | operty being placed | under appeal. | |
| Under penalties | prescribed by law, I hereby | affirm that to the be | st of my knowled | ge and belief that the |
| information sub | mitted on this appeal form, i ue and complete. | ncluding any accomp | panying statemen | ts and other |
| The second of the second | المراجع والمنطور المأتم المحدوق المام | | The state of the second of the | garan kanadari Geografia |
| Signed: | | | Date: | |
| Work telephone | : Home telep | hone: Er | mail: | |

- 1. The Taxpayer has the burden of proving that the property value was incorrectly valued by the Review and that the tax value substantially differs from true market value of the property as of January 1, 2011.
- 2. Valid reasons* for appealing follow:
 - a) Correct errors in how a property is listed, such as clerical mistakes or errors in computation (e.g., wrong square footage).
 - b) Correct instances where the schedules, standards, and rules** used in the county's most recent general reappraisal have been misapplied.
 - c) Recognize changes due to conservation or preservation.
 - d) Correct how changes to land or improvements (e.g., buildings) are valued.
 - e) Recognize the influence on valuation by changes in how a property is used.
 - * Excerpted from General Statute 105-287;
 - **Schedules of Values standards for valuing property uniformly are adopted by the Board of County Commissioners for each revaluation: the schedules for 2011 replaced those from the previous revaluation in 2003.

Failure of the taxpayer to submit the REAL PROPERTY APPEAL REQUEST <u>in a timely manner</u>, may result in a dismissal of the appeal. The Taxpayer is encouraged to provide all relevant information supporting the basis for the appeal, to enable the Board to make a fair determination of whether a change in value is merited.

SUBMITTAL INSTRUCTIONS:

Please submit all substantiating information -

By Mail:

Board of Equalization and Review Real Property Appeal P.O. Box 31127 Charlotte, North Carolina 28231

By Fax:

Fax 888-292-6859

By Email:

Appeals@mecklenburgcountync.gov

In Person:

Mecklenburg County - Assessor's Office Bob Walton Plaza 700 East Stonewall Street, Suite 103 Charlotte, NC 28202

Website:

Appeals.CharMeck.org

Kenneth L. Joyner, RES, AAS Assessor- Mecklenburg County



MECKLENBURG COUNTY ASSESSOR'S OFFICE 700 EAST STONEWALL STREET POST OFFICE BOX 31127 CHARLOTTE, NORTH CAROLINA 28231

Date of Notice: January 9, 2015

Last Date to Appeal: February 9, 2015

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000091 Grp No: 000354 Page: 3 of 8 LANGTREE VENTURES MOB LLC 114 VENTANA CT MOORESVILLE NC 28117-7567

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Review of the properties in your neighborhood has been completed. The value determined for your property is listed below.

Parcel Number:

155-012-09

Location:

1960 RANDOLPH RD CHARLOTTE

Legal Description:

0.922AC L14 P15&16 B2 M230-20

Building Type:

MEDICAL

| Tax Year | | Value Before Review | Value After Review |
|----------|---|---------------------|--------------------|
| 2011 | | \$2,853,700 | \$2,853,700 |
| 2012 | : | \$2,853,700 | \$2,853,700 |
| 2013 | | \$2,853,700 | \$2,853,700 |
| 2014 | | \$2,853,700 | \$2,853,700 |

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Website:

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In Person:



APPEAL REQUEST

Parcel Number: 155-012-09

Appeal by February 9, 2015

Date of Notice: January 9, 2015

Property Location:

1960 RANDOLPH RD CHARLOTTE

Property Owner:

LANGTREE VENTURES MOB LLC

Address:

114 VENTANA CT

| NON-OWNE | R APPELLANT: | | | | | |
|--------------------------------------|---|---|--|--|--|--|
| | fy if someone other than the ov | | | | | |
| Representative/Property Tax Company: | | | | | | |
| | Street/P.O. Box: | | | | | |
| City/State/Zip | ty/State/Zip Telephone: | | | | | |
| Date Power | of Attorney signed: | | | | | |
| Assessed 20 | 14 Value: \$2,853,700 | Owner's Opinion of | Value: \$ | | | |
| | (As of Januar | y 1, 2011) | | | | |
| Reason(s) fo | or this Opinion (attach any s | · | s): | | | |
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| Reason for t | his appeal: | | | | | |
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| | values offered by appellant: | | | | | |
| Parcel No. | Address | Appraised Value | Sales Price | Date of Sale | | |
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| | to 2011 for any commercial pr | | | | | |
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| | es prescribed by law, I hereby ubmitted on this appeal form, i | | | | | |
| | s true and complete. | ncluding any accompa | nying statement | is and other | | |
| | | $(2, \ldots, 2, 1) = \{ (-1, \ldots, 2, $ | | and deposits that a | | |
| Signed: | | Da | te: | to the control of the | | |
| Mark talanha | no: Homo toloni | hono: Em | ail. | | | |

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000091 Grp No: 000354 Page: 5 of 8 LANGTREE VENTURES MOB LLC 114 VENTANA CT MOORESVILLE NC 28117-7567

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Review of the properties in your neighborhood has been completed. The value determined for your property is listed below.

Parcel Number:

155-012-10

Location:

1946 RANDOLPH RD CHARLOTTE

Legal Description:

L12 & 13 B2 M230-20

Building Type:

| <u>Tax</u> Year | Value Before Review | Value After Review |
|-----------------|---------------------|--------------------|
| 2011 | \$1,152,000 | \$1,152,000 |
| 2012 | \$1,152,000 | \$1,152,000 |
| 2013 | \$1,152,000 | \$1,152,000 |
| 2014 | \$1,152,000 | \$1,152,000 |

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In Person:



APPEAL REQUEST

Parcel Number: 155-012-10

Appeal by February 9, 2015

Date of Notice: January 9, 2015

Property Location:

1946 RANDOLPH RD CHARLOTTE

Property Owner:

LANGTREE VENTURES MOB LLC

Address: 114 VENTANA CT

| NON-OWNER APPELLANT: Please specify if someone other than the owner of the property is appealing: | | | | | |
|---|--|--|-----------------|--|----|
| | ty if someone other than the ve/Property Tax Company: | | | | |
| | Box: | | | | |
| City/State/Zip | | Tele | ephone: | | |
| Date Power | of Attorney signed: | <u> </u> | | | |
| Assessed 20 | 14 Value: \$1,152,000 | Owner's Opinion of | Value: \$ | | |
| 1.00 | • | ary 1, 2011) | | | |
| Reason(s) fo | or this Opinion (attach any | supporting documents | s): | | |
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| | | VIII. | | | |
| Reason for t | this appeal: | | | | ٠. |
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| | values offered by appellant: | | | | |
| Parcel No. | Address | Appraised Value | | | |
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| Income Dree | ducing Dramarky Dy regues | t of the Board of Equaliza | ation and Davie | DI FACE CUDA | |
| | ducing Property: By reques THE 2010 RENT ROLL and | | | | |
| | to 2011 for any commercial | | | | |
| information si | ies prescribed by law, I here ubmitted on this appeal form s true and complete. | n, including any accompa | nying statement | s and other | |
| Signed: | | Da | te: | Alaka Talahar | |
| \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\ | llana Aala | | -9- | | |

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700 East Stonewall Street . P.O. Box



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000091 Grp No: 000354 Page: 7 of 8 LANGTREE VENTURES MOB LLC 114 VENTANA CT MOORESVILLE NC 28117-7567

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Parcel Number:

155-012-12

Location:

1928 RANDOLPH RD CHARLOTTE

Legal Description:

L9-11 B2 M230-20

Building Type:

MEDICAL

| Tax Year | Value Before Review | Value After Review |
|----------|---------------------|--------------------|
| 2011 | \$4,854,400 | \$4,854,400 |
| 2012 | \$4,854,400 | \$4,854,400 |
| 2013 | \$4,854,400 | \$4,854,400 |
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"All property, real and personal, shall as far as practicable be appraised or valued at its true value in money...the words "true value" shall be interpreted as meaning market value, that is, the price estimated in terms of money at which the property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or sell and both having reasonable knowledge of all the uses to which the property is adapted and for which it is capable of being used."

APPEAL PROCESS - 2011 REVALUATION REVIEW

Appeals for real property may be made to the Mecklenburg County Board of Equalization and Review (Board), within the time prescribed on the notice. The property owner must submit evidence to support why the value as reviewed is incorrect. This evidence must be based on market sales, values of comparable properties, or other relevant evidence as of the revaluation date, January 1, 2011. The appeal must include the following:

- 1. Appeal form filled out completely be sure to include the correct address for mailing appeal correspondence. Include telephone and email information, if applicable, to help us get in touch with you.
- 2. Statement of why you believe the value assigned by the County is not correct. Include any evidence you may have, such as: similar properties and their values as of January 1, 2011; some material condition of the property affecting value; errors in how the property is listed (described) in County records; or a certified appraisal of the value AS OF JANUARY 1, 2011.

Return the appeal to the Assessor's Office **no later than February 9, 2015**. Further instructions on Board procedures and when your hearing will be scheduled will follow as below.

NEXT STEPS

- 1) The property owner will receive an acknowledgement of the receipt of the appeal.
- 2) A packet of information will be sent, describing the operation of the Board, procedures for preparing the appeal, and information on how the hearing will be conducted.
- 3) A County appraiser will contact the property owner, and offer to:
 - meet with the property owner on request.
 - · offer information on how the property value was determined, and
 - · offer any other assistance that may be helpful in presenting the property owner's concerns to the Board.
- 4) A hearing notice will be sent at least sixty (60) days before the hearing, giving the date and time the appeal will be heard.

A change in value will be considered **only** if the owner can demonstrate that the assessed value is either more than its market value **as of January 1, 2011**, or is inconsistent with the values of similar properties.

APPEALS TEAM - methods for property owners to request assistance

By Phone:

(704) 432-7250

By email:

Appeals@mecklenburgcountync.gov

Website:

Appeals.CharMeck.org

In Person:



APPEAL REQUEST

Parcel Number: 155-012-12

Appeal by February 9, 2015

Date of Notice: January 9, 2015

Property Location:

1928 RANDOLPH RD CHARLOTTE

Property Owner:

LANGTREE VENTURES MOB LLC 114 VENTANA CT

Address:

| POSSESSO. | |
|-----------|--|
| 160.00 | |
| | |
| MACC. | |

| NON OWNE | R APPELLANT: | | | <u> </u> |
|----------------|--|--|-------------------------|-----------------|
| | fy if someone other than the | owner of the property is | annealing. | |
| | ve/Property Tax Company: | | | • • |
| Street/P.O. B | | | | |
| City/State/Zip | | Tel | ephone: | · |
| • | of Attorney signed: | | | |
| Assessed 20 | 14 Value: \$4,854,400 | Owner's Opinion of | Value: \$ | · |
| | (As of Janua | ary 1, 2011) | | |
| Reason(s) fo | or this Opinion (attach any | supporting documents | s): | |
| | | | | |
| | | · | | |
| Reason for t | this appeal: | | | |
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| | | | | |
| | | · . | | , |
| | values offered by appellant: | | | |
| Parcel No. | Address | Appraised Value | Sales Price | Date of Sale |
| | The second secon | as a state and a state of the s | - | |
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| | · | | | |
| Income Proc | ducing Property: By request | of the Board of Equaliz | ation and Review | W PLEASE SUBMIT |
| | THE 2010 RENT ROLL and | | | |
| YEARS prior | to 2011 for any commercial | property being placed ur | nder appeal. | |
| | | | | |
| information s | ties prescribed by law, I hereb submitted on this appeal form, is true and complete. | including any accompa | nying statemen | ts and other |
| | i esta di Educació espáre de la calde di esperado de promesor de las esperados | ga njiran en som i | or of which the parties | |
| Signed: | The state of the s | Da | te: | |
| Work telepho | one: Home tele | phone: Em | ail: | Salar Salar |

- 1. The Taxpayer has the burden of proving that the property value was incorrectly valued by the Review and that the tax value substantially differs from true market value of the property as of January 1, 2011.
- 2. Valid reasons* for appealing follow:
 - a) Correct errors in how a property is listed, such as clerical mistakes or errors in computation (e.g., wrong square footage).
 - b) Correct instances where the schedules, standards, and rules** used in the county's most recent general reappraisal have been misapplied.
 - c) Recognize changes due to conservation or preservation.
 - d) Correct how changes to land or improvements (e.g., buildings) are valued.
 - e) Recognize the influence on valuation by changes in how a property is used.
 - * Excerpted from General Statute 105-287;
 - **Schedules of Values standards for valuing property uniformly are adopted by the Board of County Commissioners for each revaluation: the schedules for 2011 replaced those from the previous revaluation in 2003.

Failure of the taxpayer to submit the REAL PROPERTY APPEAL REQUEST in a timely manner, may result in a dismissal of the appeal. The Taxpayer is encouraged to provide all relevant information supporting the basis for the appeal, to enable the Board to make a fair determination of whether a change in value is merited.

SUBMITTAL INSTRUCTIONS:

Please submit all substantiating information -

By Mail:

Board of Equalization and Review Real Property Appeal P.O. Box 31127 Charlotte, North Carolina 28231

By Fax:

Fax 888-292-6859

By Email:

Appeals@mecklenburgcountync.gov

In Person:

Mecklenburg County - Assessor's Office Bob Walton Plaza 700 East Stonewall Street, Suite 103 Charlotte, NC 28202

Website:

Appeals.CharMeck.org

Kenneth L. Joyner, RES, AAS Assessor- Mecklenburg County